

## MEMORANDUM OF UNDERSTANDING

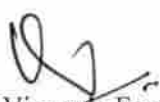
This memorandum of Understanding is entered and executed on this 17<sup>th</sup> April 2014 by and between Vignan's Foundation for Science Technology and Research University, Vadlamudi and Future Web Technologies, Vijayawada.

1. Vignan's Foundation for Science Technology and Research University and Future Web Technologies, Vijayawada hereby agree to encourage Industry-Institute co-operation through interaction and training in furtherance of the advancement of learning as stated below:
  - a. To encourage visits by staff from one institute to the other for the purpose of engaging in Training, Research and Development activities.
  - b. To facilitate the training of students from Vignan's Foundation for Science Technology and Research University at Future Web Technologies, Vijayawada for the purpose of acquiring skills and advancement of practical knowledge.
  - c. To foster the exchange of Academic publications, scholarly information and state of art technologies.
  - d. To promote other academic activities such as development, of inter professional projects, which enhance the above mentioned goals.
2. Both the organizations acknowledge that the visits by staff and students from one to the other are subject to the regulations and policies of Vignan's Foundation for Science Technology and Research University and Future Web Technologies, Vijayawada.
3. Both the organizations agree that the all expenses, including training material, travel, honoraria and all other costs shall be the responsibility of home institute and determined on a case-by-case basis. However, each side will make it best efforts to make available all its facilities to visiting staff and students.
4. Members from both the organizations may be invited to offer advanced courses at other's place as Adjunct faculty. Determining the length of course and compensation can be decided depending upon the resources.
5. Both the organizations agree to review this Memorandum of Understanding after five years following the date of signing and acknowledge that this Memorandum is subject to revision and termination at any time by mutual consent or by six months notice by either party.

  
On behalf of Future Web Technologies

Name : M. Sarathi chandra

Designation : Managing partner

  
on behalf of Vignan's Foundation for  
Science Technology and Research University

Name : A. LEELAMOHAN RAO

Designation :

**REGISTRAR  
VIGNAN'S FOUNDATION**

**FOR SCIENCE, TECHNOLOGY AND RESEARCH**  
(Declared to be Deemed University U/S 3 of UGC Act 1956)  
**VADLAMUDI-522 213.**  
**A.P. INDIA**

